

<b>STONO WATCH PROPOSED 2019 BUDGET</b>			
<b>2 Brdm \$514.52    3 Brdm \$547.82</b>			
Description	2018 Budget	2018 Actual	2019 Budget
<b>Income</b>			
4100 -- Regime/Association Fees	\$149,149.00	\$149,148.56	\$143,413.52
4130 -- Legal - Lien Fee Income	\$-	\$940.00	\$-
4185 -- Insurance Assessments	\$42,688.00	\$42,687.96	\$46,316.48
4186 -- Flood Insurance Assmts	\$24,206.00	\$24,206.00	\$26,313.00
4190 -- Late Fee Income		\$700.67	
4910 -- Miscellaneous Income	\$-	\$10,896.95	\$-
4935 -- Miscellaneous Charges Income		\$220.00	
4955 -- Insurance Proceeds	\$-	\$4,654.57	\$-
<b>Total Income</b>	<b>\$216,043.00</b>	<b>\$233,454.71</b>	<b>\$216,043.00</b>
<b>Reserve Income</b>			
8200 -- Capital Reserve Assessment	\$70,000.00	\$70,000.00	\$70,000.00
8235 -- Interest Earned-Capital Reserve		\$26.70	
<b>Total Reserve Income</b>	<b>\$70,000.00</b>	<b>\$70,026.70</b>	<b>\$70,000.00</b>
<b>Total Stono Watch Horizontal Property Incc</b>	<b>\$286,043.00</b>	<b>\$303,481.41</b>	<b>\$286,043.00</b>
<b>Admin</b>			
5005 -- Postage	\$350.00	\$354.87	\$350.00
5010 -- Printing	\$900.00	\$849.96	\$900.00
5020 -- Management Fees	\$21,000.00	\$21,000.00	\$21,000.00
5035 -- Legal - Lien	\$1,500.00	\$1,786.25	\$1,500.00
5055 -- Federal Income Tax Expense	\$300.00		\$300.00
5060 -- State Income Tax Expense	\$85.00		\$85.00
5075 -- Audit Expense	\$4,250.00	\$5,100.00	\$5,100.00
5077 -- Miscellaneous Expense	\$350.00	\$28.89	\$350.00
5085 -- Insurance Expense	\$42,688.00	\$49,982.50	\$46,316.48
5090 -- Flood Insurance	\$24,206.00	\$17,961.54	\$26,313.00
5115 -- Bad Debt Expense	\$2,500.00	\$-	\$2,500.00
5150 -- Website Service	\$500.00	\$900.00	\$-
5215 -- Insurance Claims	\$-	\$4,654.57	\$-
<b>Total Admin Expense</b>	<b>\$98,629.00</b>	<b>\$102,618.58</b>	<b>\$104,714.48</b>
<b>Maintenance</b>			
6060 -- Exterior Building Maintenance	\$42,000.00	\$49,393.09	\$51,061.52
<b>Total Maintenance Expense</b>	<b>\$42,000.00</b>	<b>\$49,393.09</b>	<b>\$51,061.52</b>
<b>Utilities and Services</b>			
6210 -- Electricity	\$6,000.00	\$5,805.80	\$6,000.00
6250 -- Termite Bond	\$3,500.00	\$3,500.00	\$3,500.00
<b>Total Utilities and Services Expense</b>	<b>\$9,500.00</b>	<b>\$9,305.80</b>	<b>\$9,500.00</b>

<b>Recreation</b>			
6300 -- Pool Contract	\$4,950.00	\$4,950.00	\$4,950.00
6310 -- Pool Safety/Phone/First Aid	\$800.00	\$751.44	\$800.00
6320 -- Pool Miscellaneous Expense	\$2,000.00	\$6,752.28	\$2,000.00
<b>Total Recreation Expense</b>	<b>\$7,750.00</b>	<b>\$12,453.72</b>	<b>\$7,750.00</b>
<b>Landscape</b>			
6400 -- Water - Irrigation	\$1,500.00	\$2,425.98	\$2,500.00
6405 -- Irrigation Maintenance	\$1,000.00	\$100.00	\$500.00
6410 -- Landscape Maintenance Contract	\$20,040.00	\$20,892.00	\$22,517.00
6425 -- Landscape- Plants, Trees, Pinestraw	\$7,500.00	\$7,966.25	\$8,000.00
6430 -- Pinestraw - Ground Cover	\$3,000.00	\$-	
6465 -- Pond/Lagoon Maintenance	\$1,500.00	\$1,407.60	\$1,500.00
Wind and storm repairs	\$8,000.00	\$-	\$8,000.00
<b>Total Landscape Expense</b>	<b>\$42,540.00</b>	<b>\$32,791.83</b>	<b>\$43,017.00</b>
<b>Reserve Expense</b>			
9145 -- Reserve Expenditure - Fund #2	\$70,000.00	\$30,725.33	\$70,000.00
<b>Total Reserve Expense</b>	<b>\$70,000.00</b>	<b>\$30,725.33</b>	<b>\$70,000.00</b>
<b>Total Operation Expense</b>	<b>\$200,419.00</b>	<b>\$206,563.02</b>	<b>\$216,043.00</b>
<b>Total Stono Watch Horizontal Property Exp</b>	<b>\$270,419.00</b>	<b>\$237,288.35</b>	<b>\$286,043.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>\$15,624.00</b>	<b>\$66,193.06</b>	<b>\$0.00</b>